

**The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid
Quarterly Report**

September 30, 2020

STUDENT PORTION

Carroll Community College (Carroll) signed and returned to the U.S. Department of Education the Certification and Agreement on April 20, 2020 and the assurance that Carroll intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Carroll received a grant award notification (P425E202634) on April 25, 2020.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid for students is \$552,441.00.

No student funds were disbursed.

As of September 30, 2020, a \$186,341.00 balance remains under the student portion of CARES Act funding.

INSTITUTIONAL PORTION

Carroll Community College (Carroll) signed and returned to the U.S. Department of Education the Certification and Agreement on April 22, 2020 and the assurance that Carroll intends to use, no less than 50 percent of the funds received under Sections 18004(a)(1) and 18004(c) of the CARES Act to provide institutional funding to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus.

Carroll received a grant award notification (P425F201173) on May 5, 2020.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid to the institution is \$552,441.00.

The CARES Act Team met to discuss and compile a list of qualified expenses that will be incurred due to the impact of COVID-19 that Carroll will be seeking for reimbursement through the institutional portion of the CARES Act fund. The Team is comprised of: Director of Financial Aid/Project Director for the student portion of the CARES HEERF funding, the College President, the Executive Team, the Dean of Student Affairs, the Executive Director of Institutional Advancement & the College Foundation/Authorized Recipient of the CARES HEERF funding and the Chief Communications Officer.

Carroll requested drawdowns for the institutional portion of CARES funds on the following dates:

June 15, 2020 - \$327,447.88.

September 24, 2020 - \$167,541.77

As of September 30, 2020, a \$57,451.25 balance remains under the institutional portion of CARES Act funding.

[Carroll CC HEEFR Quarterly \(cumulative\) Budget Sept 2020 and Expenditures \(PDF file\)](#)

Revised 4/2022